THE 24 CLUB + LEGACY GIVING



WHAT IS A LEGACY GIFT?

Making a plan today to leave funds to an organization or cause you care about in the future. When you leave a legacy gift through the Community Foundation, you become a part of The 24 Club. Members of The 24 Club connect with the Community Foundation through yearly events, learning opportunities, and newsletters.

WHO CAN LEAVE A GIFT?

Planned gifts are an opportunity for people from all income levels to leave a lasting impact on their community. There is no minimum to include an organization in your will and no out-of-pocket cost.

WHY A LEGACY GIFT THROUGH THE COMMUNITY FOUNDATION?

We can accept complex assets such as appreciated stocks, real estate, and more to create a fund that benefits organizations of your choosing. If you're interested in leaving a gift that more broadly benefits Lancaster County, a legacy gift can also go directly to the Community Foundation for general or specific use.

HOW DO YOU LEAVE A GIFT?

Leaving a gift to an organization can be as simple or complex as you want it to be. Some examples:

- Naming an organization as an additional beneficiary on life insurance, employer-paid group life insurance, retirement, or IRA.
- Leaving a portion of an estate to an organization.
- Creating a charitable gift annuity (age 60+) at the Community Foundation.
- Leaving the remainder of an existing Donor Advised Fund.
- Listing the Community Foundation as the beneficiary of a trust.

BEQUEST LANGUAGE

- I give and bequeath _____ [describe gift] to the Lancaster County Community Foundation (the "Foundation") for general charitable uses and purposes, in accordance with the provisions specified in the Articles of Incorporation of the Foundation, all of which provisions are hereby incorporated by reference and conclusively assented to and adopted.
- 2. The Fund hereby created shall be known as _____ ("Fund").
- 3. The Fund shall be disbursed to support the charitable purposes identified by me and in the manner provided on file at the Lancaster County Community Foundation.
- 4. It is intended that the Fund shall be a component part of the Foundation and that no term, covenant, or condition of the Fund shall affect the status of the Foundation as an entity that is a qualified charitable organization.
- 5. Any term, covenant, or condition of the Fund which is determined by the Foundation to be inconsistent with such intent shall be void ab initio and shall be deemed amended, modified, or deleted so as to eliminate such inconsistency.
- 6. If in the sole discretion of the board of directors of the Foundation, any suggested designation or condition becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the community or area served, the board of directors may redirect distributions to other charitable causes in the community.
- 7. The Foundation shall charge the Fund to the extent sufficient for reasonable and proper compensation for services and expenses.