

FIELD OF INTEREST FUND

Established by a donor to support a broad area of charitable interest, such as the environment, arts and culture, or a specific geographic area. The Foundation awards grants to charitable projects within the field of interest, and retains the flexibility to respond to changing opportunities within that field.

BENEFITS

- Donor selects fund name and description
- Secure online giving - currently with no transaction fees (typically 3%) and personalized acknowledgments
- Professional investment management currently provided by Glenmede (www.glenmede.com)
- Planned giving and donation assistance with complex assets
- Favorable accounting treatment
- Annual statements

MINIMUM CONTRIBUTION LEVEL -----

\$10,000

Can be achieved over five years; annual spending amount is reinvested until minimum is achieved.

ACCEPTABLE GIFT TYPES -----

- **CASH/CHECK**
- **CREDIT CARDS**
(via secure online contributions)
- **PUBLICLY-TRADED AND CLOSELY HELD SECURITIES**
- **BEQUESTS**
liquid assets as well as tangible personal property and real estate
- **RETIREMENT FUNDS**
- **TRUST BENEFICIARY**
- **LIFE INSURANCE**

FOUNDATION OVERSIGHT FEES* -----

First \$1 Million	1.75% OF FUND MARKET VALUE
Next \$2 Million	1.55%
Balances Over \$3 Million	1.35%

*Fees are pro-rated and charged monthly

INVESTMENT FEES -----

APPROXIMATE AVERAGE OF 0.45%;

ANNUAL SPENDING POLICY -----

TYPICALLY 3.25% OF BLENDED MARKET VALUE
based on five-year rolling average of fund's market value

GRANTING POLICY -----

ORGANIZATION(S) CAN APPLY THROUGH ANNUAL COMPETITIVE GRANT CYCLE OR ORGANIZATIONS CAN BE IDENTIFIED AND INVITED TO PARTICIPATE.