

# DONOR ADVISED FUND

Offers the greatest flexibility by allowing one or two donors to recommend grants to qualified nonprofit organizations or charitable projects.

Fund can be **ENDOWED** (permanent) or **NONENDOWED** (spenddown—entire balance can be spent down and replenished at any time).

## BENEFITS

- Donor selects fund name and description
- Fund listing (and logo if applicable) on Community Foundation's website
- Professional investment management provided by Glenmede ([www.glenmede.com](http://www.glenmede.com))
- Planned giving and donation assistance with complex assets
- Annual fund reports and favorable tax treatment
- Investment options – balanced corporate pool or ESG socially responsible pool
- Flexibility in grant timing
- Recognition or anonymity of grants

## MINIMUM CONTRIBUTION LEVEL -----

**\$10,000**

Can be achieved over five years; annual spending amount is reinvested until minimum is achieved.

## ACCEPTABLE GIFT TYPES -----

- **CASH/CHECK**
- **CREDIT CARDS**  
(via secure online contributions)
- **PUBLICLY-TRADED AND CLOSELY HELD SECURITIES**
- **BEQUESTS**  
liquid assets as well as tangible personal property and real estate
- **RETIREMENT FUNDS**
- **CHARITABLE GIFT ANNUITIES**
- **LIFE INSURANCE**

## FOUNDATION OVERSIGHT FEES\* -----

### ENDOWED FUND

First \$1 Million	<b>1.00% OF FUND MARKET VALUE</b>
Next \$2 Million	<b>0.90%</b>
Balances Over \$3 Million	<b>0.70%</b>

### NONENDOWED FUND **1.50% OF FUND MARKET VALUE**

\*Fees are pro-rated and charged monthly

## INVESTMENT FEES -----

### APPROXIMATE AVERAGE OF 0.45%;

investment returns are posted to funds net of investment management fees.

## ANNUAL SPENDING POLICY -----

### ENDOWED FUNDS ONLY

### TYPICALLY 4.0% OF BLENDED MARKET VALUE

based on five-year rolling average of fund's market value, donor notified by March 31

### NONENDOWED FUNDS ONLY

### ENTIRE BALANCE AVAILABLE TO SPEND AT ANY TIME

## PAYMENT POLICY -----

**\$100 MINIMUM GRANT SIZE.**