

DESIGNATED FUND

Provides ongoing, permanent support to one or more nonprofit organizations or qualified charitable programs. If nonprofit beneficiaries should cease to function, the Foundation will redirect income to best achieve the donor's original charitable purpose.

BENEFITS

- Donor selects fund name and description
- Professional investment management currently provided by Glenmede (www.glenmede.com)
- Planned giving and donation assistance with complex assets
- Annual fund reports and favorable accounting treatment

MINIMUM CONTRIBUTION LEVEL -----

\$10,000

Can be achieved over five years; annual spending amount is reinvested until minimum is achieved.

ACCEPTABLE GIFT TYPES -----

- **CASH/CHECK**
- **CREDIT CARDS**
(via secure online contributions)
- **PUBLICLY-TRADED AND CLOSELY HELD SECURITIES**
- **BEQUESTS**
liquid assets as well as tangible personal property and real estate
- **RETIREMENT FUNDS**
- **TRUST BENEFICIARY**
- **LIFE INSURANCE**

FOUNDATION OVERSIGHT FEES* -----

First \$1 Million	1.00% OF FUND MARKET VALUE
Next \$2 Million	0.80%
Balances Over \$3 Million	0.60%

*Fees are pro-rated and charged monthly

INVESTMENT FEES -----

APPROXIMATE AVERAGE OF 0.45%;

ANNUAL SPENDING POLICY -----

PERMANENT FUNDS ONLY

TYPICALLY 4.0% OF BLENDED MARKET VALUE

based on five-year rolling average of fund's market value

GRANTING POLICY -----

DESIGNATED ORGANIZATION NOTIFIED OF ANNUAL GRANT AMOUNT IN Q1; DISTRIBUTION IN Q2.