

# ORGANIZATIONAL ENDOWMENT FUND

Community benefit organization transfers assets to the Community Foundation to create a permanent endowment fund. Other donors also can make contributions directly to the fund. The organization itself is the fund's sole beneficiary.

## BENEFITS

- Donor selects fund name and description
- Fund listing and logo on Community Foundation's website
- Secure online giving - currently with no transaction fees (typically 3%) and personalized acknowledgments
- Professional investment management currently provided by Glenmede ([www.glenmede.com](http://www.glenmede.com))
- Planned giving and donation assistance with complex assets
- Investment options - balanced corporate pool or ESG socially responsible pool
- Favorable accounting treatment
- Quarterly fund reports

## MINIMUM CONTRIBUTION LEVEL -----

**\$10,000**

Can be achieved over five years; annual spending amount is reinvested until minimum is achieved.

## ACCEPTABLE GIFT TYPES -----

- **CASH/CHECK**
- **CREDIT CARDS**  
(via secure online contributions)
- **PUBLICLY-TRADED AND CLOSELY HELD SECURITIES**
- **BEQUESTS**  
liquid assets as well as tangible personal property and real estate
- **RETIREMENT FUNDS**
- **TRUST BENEFICIARY**
- **LIFE INSURANCE**
- **CHARITABLE GIFT ANNUITY PROGRAM**  
to aid in your endowment building

## FOUNDATION OVERSIGHT FEES\* -----

First \$1 Million	<b>0.80%</b> OF FUND MARKET VALUE
Next \$2 Million	<b>0.70%</b>
Balances Over \$3 Million	<b>0.60%</b>

\*Fees are pro-rated and charged monthly

## INVESTMENT FEES -----

**APPROXIMATE AVERAGE OF 0.45%**

## ANNUAL SPENDING POLICY -----

**4.0% OF BLENDED MARKET VALUE**

based on five-year rolling average of fund's market value

## ANNUAL GRANTING POLICY -----

**ORGANIZATION NOTIFIED OF ANNUAL AVAILABLE TO GRANT AMOUNT BY MARCH 31. ANNUAL GRANT PAYMENT EITHER GRANTED TO ORGANIZATION OR REINVESTED AT ORGANIZATION'S REQUEST.**